

April 2011

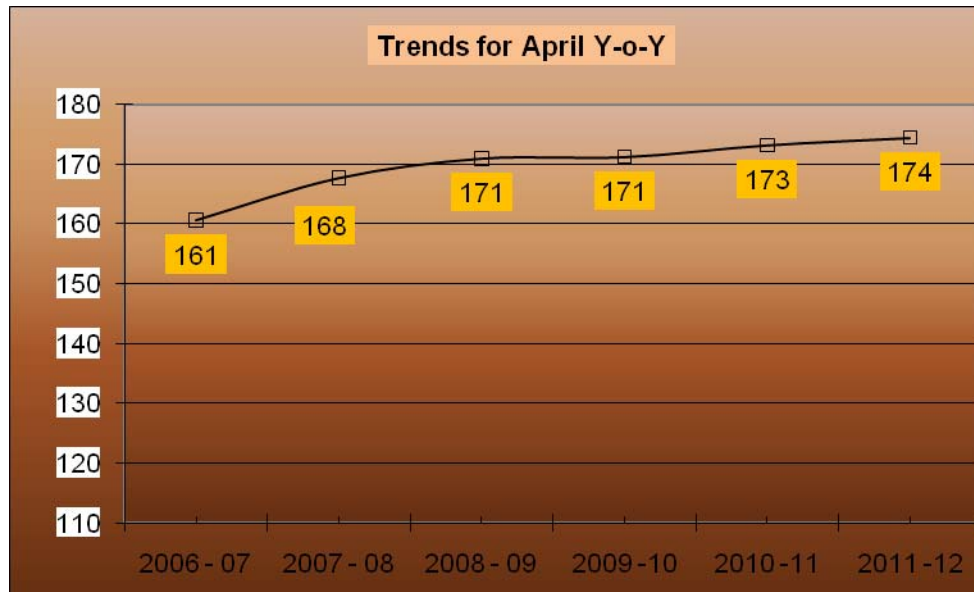
IRFI Trend for April 2011:

The RFI stood at 174 Points for the month of April 2011 which has registered an increase of 1 point in comparison to the same period last year.

Zonal Freight Trends

The overall freight rates have decreased significantly throughout India by almost 2%. This is due to restricted movements of cargo against adequate availability of trucks. The rates are mostly low down from North & East zones.

Index Trend for 6 Years:



Commercial Vehicles:

The cumulative sales of Commercial Vehicles registered a growth of 27% between April 2010, – March 2011 as compared to the same period last year. Medium & Heavy Commercial Vehicles grew at 32% and Light Commercial Vehicles grew at 23%.

Forecast for May 2011:

Through the RFI in May 2010 over May 2009 had registered an increase of 2 points, it is expected that volumes and freight rates may remain relatively flat in the month of May 2011.