

Press Release
For Immediate Publication



Transport Corporation of India Ltd. –Operating margins grew by 22.54%

Dividend Declared @ 30% for FY 2008-09

New Delhi, May 21, 2009: Transport Corporation of India Ltd., India's leading integrated logistics and supply chain solutions provider, today announced its annual audited financial results for fiscal 2008-09. The full year Operating Margin has increased by 22.54% to Rs. 99 Crores from Rs. 81 Crores in the financial year 2007-08 while the Net Sales/Income from Operations during 2008 - 09 has grown by 8.45% to Rs. 1304 Crores against Rs 1203 Cr. The company's Operating Margin for the Q4 ended 31 March, 2009, rose by 46.65% to Rs. 35.40 Cr. from Rs. 24.14 Cr. in the same period last year. The company's PBT (before exceptional Items) increased by 12.29%, to Rs.22.54 Cr. from Rs.20.07 Cr. in the same period last year.

Highlights of Q4 Results (FY 2008-09)			
(Rs. in Cr.)			
	31.03.09	31.03.08	(% Change)
Total Revenue	323.71	322.77	0.30
PBDITA	35.40	24.14	46.65
PBT (Before Exceptional Items)	22.54	20.07	12.29

Speaking on the occasion, Mr. D. P. Agarwal, Vice Chairman & Managing Director, TCI said, "This has been an eventful

year for the Group. In FY 2008-09, The group completed 50 glorious years in providing efficient and reliable transport and logistics solutions. The year also saw the creation of new business units like TCI Global and the consolidation in high growth areas like TCI Supply Chain Solutions. We have now expanded our global operations

Highlights of Annual Results (FY2008-09) (In Cr.)				
	31.03.09	31.03.09	31.03.08	% Change
	Consolidated	TCI Standalone		
Income from operations	1358.28	1304.42	1202.90	8.44
PBDITA	109.03	99.00	80.79	22.54
PBT(Before Exceptional Items)	55.10	48.95	43.18	13.34

with offices in 7 countries: Singapore, Hong Kong and Indonesia, China, Germany, Netherlands and Mauritius. This is in keeping with our vision of being Asia's premier integrated supply chain solutions provider.

On the future outlook of the company, he said, "Over the last five decades, we have been able to create benchmarks for the logistics industry and this year we reiterate our commitment to serve the industry in the future."

About Group TCI: Group TCI, with revenues of over Rs.1500 crores, is India's largest integrated supply chain and logistics solutions provider. TCI group has an extensive network of over 1200 Company owned offices, with expertise developed over 5 decades and a team of 6500 trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: This is the largest division of TCI. It is India's foremost and Asia's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express logistics service provider, it offers a single window door-to-door time definite solution for customers' express requirements. It services 13000 locations in India and 20 countries abroad.

TCI Supply Chain Solutions: TCI SCS offers customized supply chain solutions to its customers. It specializes in offering state-of-the-art warehousing and inventory management services based on JIT and FIFO. The division has concluded many contracts across several industries to provide its services most of which have been rolled-out and commenced operations.

TCI Global: It is the global business division of TCI and provides end-to-end logistics solutions across boundaries.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

Transystem Logistics International Ltd.: Provides automotive logistics solutions to Toyota Kirloskar Motors Limited and is a TCI - Mitsui & Co. (Japan) Joint Venture.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It is also the beneficiary of the Bill & Melinda Gates Foundation for AIDS interventions and education among the vulnerable trucking community.