

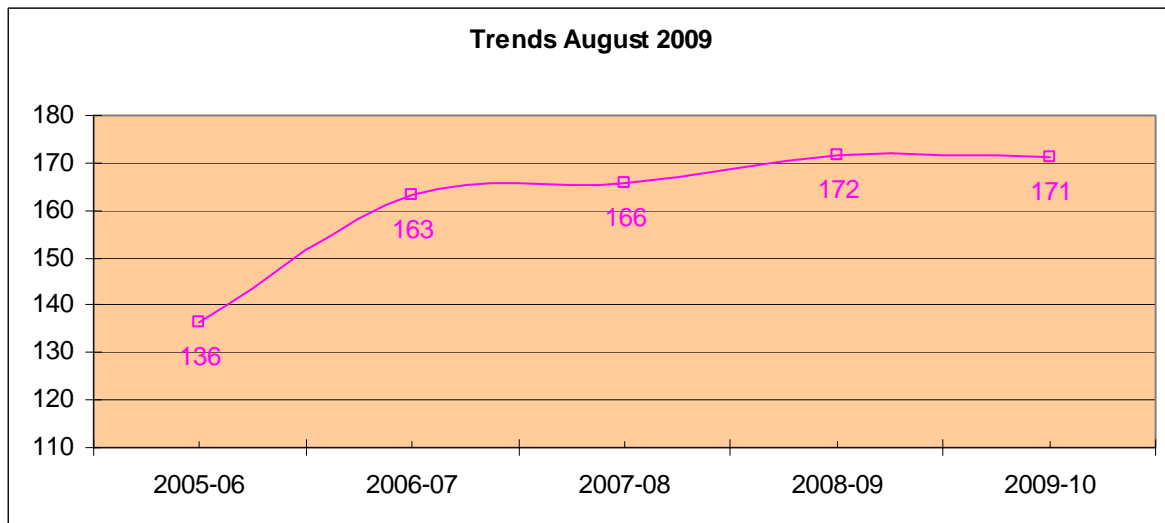


Road Freight Index Chart for August 2009

The RFI stood at 171 points for the month of August 2009. Decrease in percentage of the RFI in August 2009 over July 2009 was 0.71 points.

IRFI TRENDS FOR August 2009 :

Delhi - Siliguri route witnessed highest increase in freight rates by 12% and Kolkata - Coimbatore route saw a fall of 9%. For Metros Ex – Mumbai rates registered highest increase by 4% and Ex - Chennai rates registered highest decrease by 2%.



Automobiles:

Domestic sales of passenger cars rose 30.9% in July from a year ago. Demand for new cars and motorcycles was boosted by new launches, easy availability of finance, lower borrowing costs apart from the Government's series of stimulus measures. India's total automobile sales in July rose 20.8% to 941,118 vehicles from 779,354 vehicles a year earlier

Commercial Vehicles

Truck sales have turned the corner in July after a sustained fall in the last one year which indicates a clear recovery in manufacturing activity. Truck sales (five to 49-tonner) went up by 8.33 per cent to 16,265 units in July, as against 15,014 units logged in the corresponding period of last year. Sales had fallen by 39 per cent to 1,64,518 units in 2008-09, as against 2,68,360 units logged in 2007-08.

Onset of Festival Season

With the onset of festival season, sales and hence movement of goods is expected to increase. The sale of white goods, brown goods, FMCG products will increase as their peak season primarily revolves around festivals.

Forecast for September 2009:

The RFI in September 2008 over September 2007 registered an increase by 6% and 6% increase over August 2007. The RFI stood at 172 for the month of September 2008 over 166 for the month of September 2007 registering an increase of 6 Points. The RFI for the month of September 2009 is expected to be stable.

