

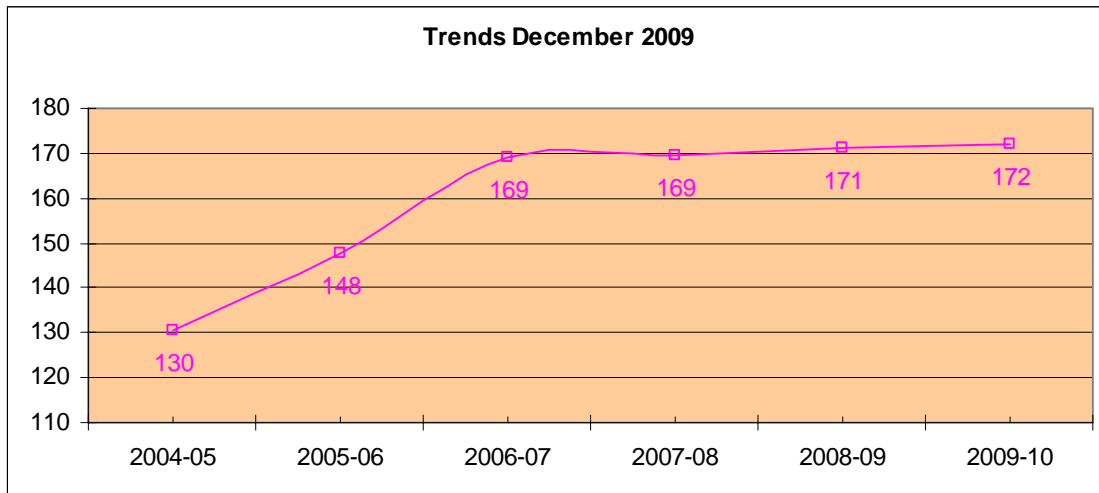


### Road Freight Index Chart for December 2009

The RFI stood at 172 points for the month of December 2009, registering a marginal increase of 1 point over December 2008.

#### IRFI Trend for December 2009 :

For Metros Ex – Delhi rates registered highest increase by 6% and Ex - Mumbai rates registered highest decrease by 5%.



#### Automobiles:

The cumulative production data for April-November 2009 shows production growth of 15.7% over same period last year. Passenger Vehicles segment sales recorded during April-November 2009 grew at 21.21% over same period last year. Passenger Cars grew by 22.06%, Utility Vehicles grew by 12.15% and Multi Purpose Vehicles grew by 31.46% in this period.

For the period of April – November, three wheelers sales recorded a growth rate of 18.92%, Passenger Carriers grew by 25.93%, Goods Carriers declined at 2.78%.

#### Commercial Vehicles:

The overall Commercial Vehicles segment registered positive growth at 12.44% during April-November 2009 as compared to the same period last year. While Medium & Heavy Commercial Vehicles registered de-growth at 2.41%,

Light Commercial Vehicles grew at 27.39%. Some of this increase in sales of commercial vehicles can be attributed to the purchase of new buses in several states under the JNNURM ( Jawaharlal Nehru National Urban Renewal Mission) .

### Forecast for January 2010:

The RFI in January 2009 over January 2008 registered an increase by 2% and 2% increase over December 2008. The RFI stood at 171 for the month of January 2009 over 168 for the month of December 2007 registering an increase of 2 Points. The RFI for the month of January 2010 can be expected to increase marginally.

