



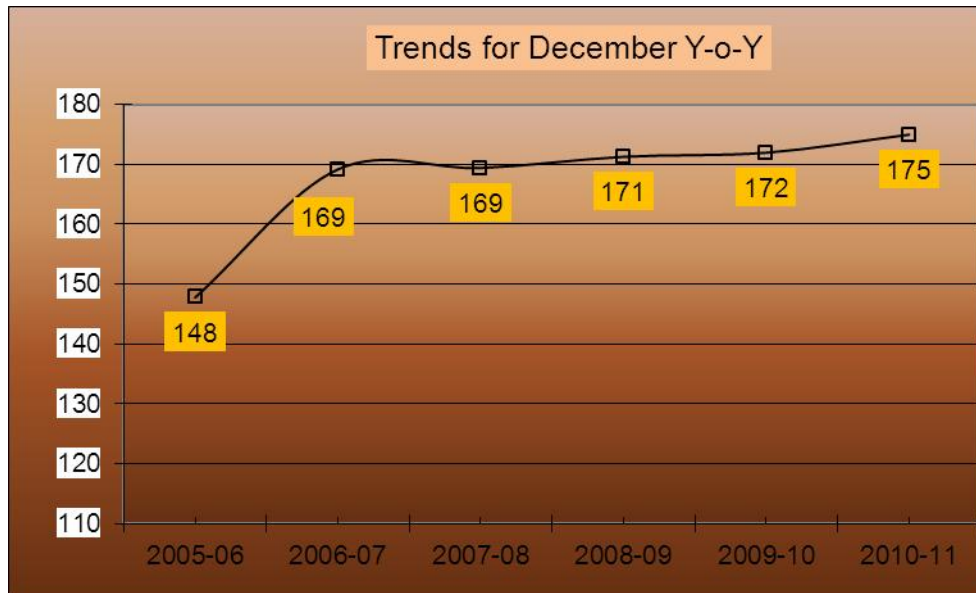
Road Freight Index Chart for December 2010

IRFI Trend for December 2010 :

The RFI stood at 175 Points for the month of December 2010 which was same in the month of November 2010 but it had register an increase by 3 points as compare to December 2009

For Metros Ex – Kolkata rates registered on an average highest increase by 12%, where as Ex – Mumbai on an average registered highest decrease by 7%.

Index of 6 Years:



Automobiles:

The overall production data for April-November 2010 shows production growth of 30% over same period last year. In November 2010, production grew at 13% percent over November 2009.

Passenger Vehicles segment in April-November 2010 grew at 32% over same period last year. Passenger Cars grew by 32%, Utility Vehicles grew by 20% and Multi Purpose Vehicles grew by 51% in April-November 2010 over April-November 2009.

For the period of April-November 2010, three wheelers sales recorded a growth rate of 18%, while Passenger Carriers grew also by 22% and Goods Carriers grew at 6%.

Commercial Vehicles:

The overall sales of Commercial Vehicles segment registered growth at 35% in April-November 2010 as compared to the same period last year. While Medium & Heavy Commercial Vehicles grew at 47% and Light Commercial Vehicles grew at 26%.

Forecast for January 2011:

The RFI in January 2009 over January 2008 the trends are stable and there is a decrease of 1% over December 2009. The RFI stood at 171.30 for the month of January 2009 and 171.95 in the month of December 2009 which registering an increase by 0.65%. The RFI for the month of January 2011 can be expected to increase marginally.

