

Hindustan Times

Single body for roads, rail, ports

Date: 03-07-2009 | Edition: Mumbai | Page: 17 | Source: Bureau | Clip size (cm): W: 8 H: 8

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TRANSPORT SECTOR

Single body for roads, rail, ports

In its effort to improve the investment environment and drive growth, the Economic Survey has outlined the need for a single regulatory body covering highways, railways, ports and airports. The Planning Commission, the survey said, could act as the nodal body for carrying out the selection of staffing the unit. The regulator could be on lines of the one that is operational in the United States where the entire transport sector being governed and administered by the US Transport Department.

The industry welcomed the move. It has been asking for a regulator for long as it would help seamless multi modal transport. "The question of multi modal transport will now be addressed more effectively if the regulatory body is put in place. Now because involvement of several ministries in the sector there is a plethora of paper works that needs to be carried out. It will help streamline the entire logistic sector," Vineet Agarwal, executive director, Transport Corporation of India said.