

Hindu Business Line

Regulator for logistics sector suggested

Date: 15-02-2009 | Edition: Kolkata | Page: 5 | Source: Bureau | Clip size (cm): W: 21 H: 5

Clip: 1 of 1

Regulator for logistics sector suggested

Our Bureau

Bangalore, Feb. 14

Mr D.P. Agarwal, Vice-Chairman & Managing Director of TCI Group, leading integrated supply chain and logistics solutions provider, has suggested setting up a regulatory authority for the logistics sec-

tor on the lines of the organisations such as TRAI (telecom) and IRDA (insurance sector).

With several sectors of the industry depending on third party service providers for their logistics and supply chain management, a regula-

tory body would help improve the effectiveness of the sector.

Mr Agarwal also pleaded for a centralised toll mechanism to ensure uniformity in the toll charges paid by trucker drivers at various check points. Multiple toll points on highways reduce efficiency

and impacts on the turnaround time of trucks. Moreover, the lack of uniformity in toll charges owing to different stretches on BOT basis creates irregularities in the cost structure. Among other things, the TCI chief felt that there was a need to bring in uniformity in

the sales tax structure on processed foods and reduce import duty on cold chain equipment.

He suggested that the Government bring down the sales tax and excise on processed value-added foods, remove octroi and entry tax.