

Hindu Business Line

Transport Corp net rises

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Transport Corporation of India (TCI) has posted a net profit of Rs 5.67 crore for the quarter ended December 31, 2008, up 148 per cent from Rs 2.28 crore registered in the corresponding period last fiscal. The revenues for the quarter were up 3.48 per cent at Rs 324.41 crore. Commenting on the company's performance, Mr D.P. Agarwal, Vice-Chairman and Managing Director, TCI said, "We have been able to report a rise in our profit margins in spite of the ongoing slowdown and current market conditions primarily by optimisation and better utilisation of resources." For the first nine months, the company's PAT rose by 34 per cent to Rs 17.12 crore from Rs 12.78 crore in the same period last year, said a company release. Revenues rose by 12 per cent to Rs 986.68 crore. — **Our Bureau**