

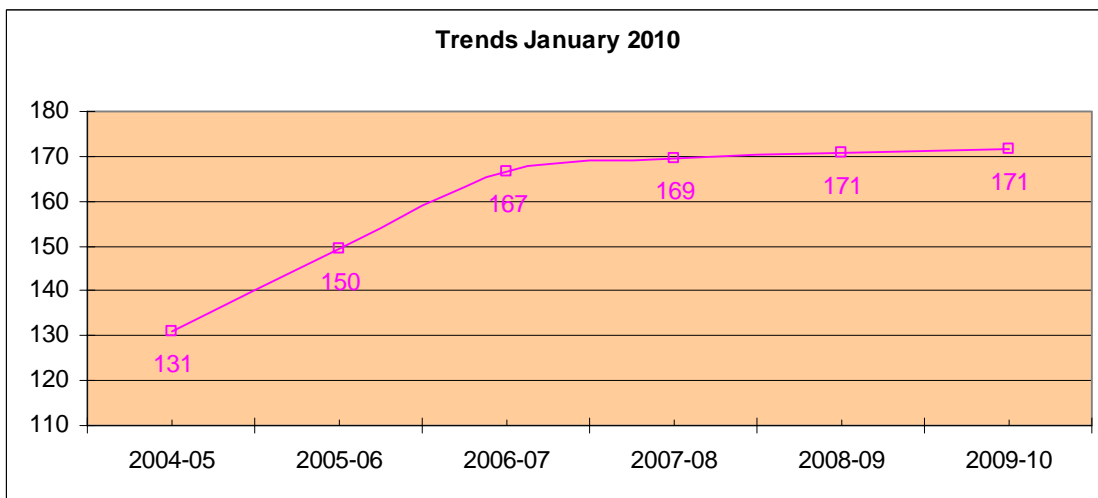


Road Freight Index Chart for January 2010

The RFI stood at 171 points for the month of January 2010, registering a marginal decrease of 1 point over January 2009.

IRFI Trend for January 2010 :

For Metros Ex – Delhi rates registered highest increase by 6% and Ex - Mumbai rates registered highest decrease by 5%.



Automobiles:

The cumulative production data for April-December 2009 shows production growth of 20.12% over same period last year.

Passenger Vehicles segment sales recorded during April-December 2009 grew at 23.80% over same period last year. Passenger Cars grew by 23.79%, Utility Vehicles grew by 18.56% and Multi Purpose Vehicles grew by 34.96% in this period.

For the period of April – December, three wheelers sales recorded a growth rate of 23.67%, Goods Carriers also grew marginally 1.26%.

Commercial Vehicles:

The overall Commercial Vehicles segment registered positive growth at 22.32% during April-December 2009 as compared to the same period last year. While Medium & Heavy Commercial Vehicles grew at 9.73%, Light Commercial Vehicles grew at 34.65%.

Forecast for February 2010:

The RFI in February 2009 over February 2008 registered an increase by 3% and 2% increase over January 2008. The RFI stood at 171 for the month of February 2009 over 169 for the month of January 2008 registering an increase of 2 Points. The RFI for the month of February 2010 can be expected to increase marginally.

