

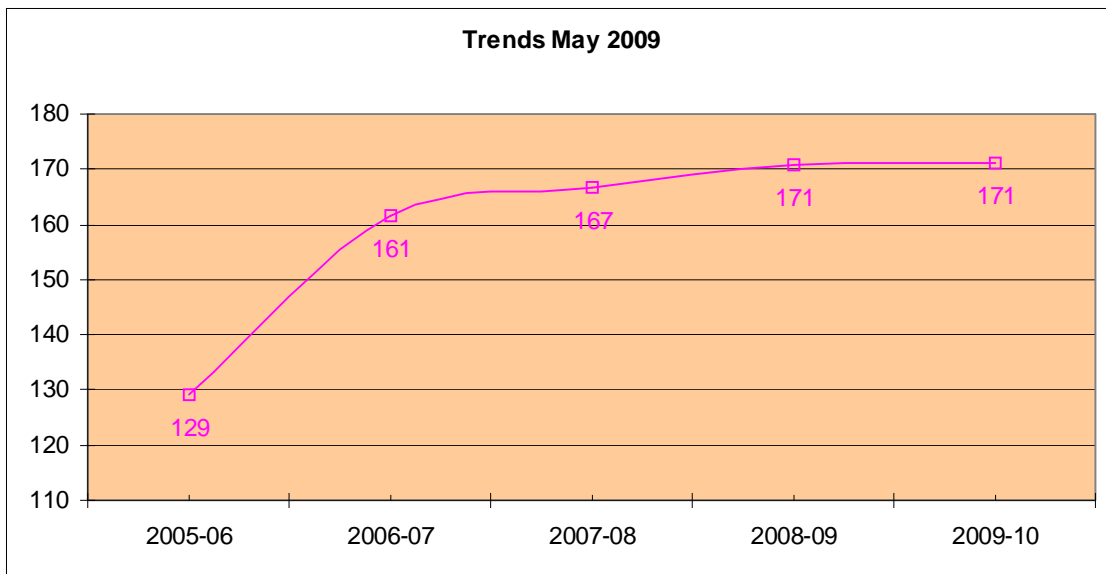


Road Freight Index Chart for May 2009

The RFI stood at 171 points for the month of May 2009. The decrease in percentage of the RFI in May 2009 over April 2009 was 0.24.

IRFI TRENDS FOR May 2009 :

Chennai - Kolkata route witnessed highest increase in freight rates by 19% and Chennai - Coimbtore route saw a fall of 22%. For Metros Ex - Chennai rates registered highest increase by 9% and Ex - Kolkata rates registered highest decrease by 7%.



Auto:

The cumulative production data for April-May 2009 shows production growth of 8.28 percent over April – May 2008. In May 2009, overall production grew by 6.53% over the same month last year. In April 2009, production grew at 10.19 percent.

Commercial Vehicle:

Cumulative sales of Commercial Vehicles Segment continued to register de-growth. The segment declined by 13.08 percent during April-May 2009 as compared to the same period last year. While Medium & Heavy Commercial Vehicles registered de-growth at 39.64 percent, Light Commercial Vehicles grew at 19.51 percent.

Forecast for June 2009:

The RFI in June 2008 over June 2007 registered an increase by 6% and 5% increase over May 2007. The RFI stood at 172 for the month of June 2008 over 166 for the month of June 2007 registering an increase of 6 Points. The RFI for the month of June 2009 is expected to increase by 1 or 2 points.

June 2009 Chart:

