

# Economic Times

## TCI Q4 net dips 28.43%

Date: 23-05-2009 | Edition: Ahmedabad | Page: 6 | Source: Bureau | Clip size (cm): W: 6 H: 7

Clip: 1 of 1

**TCI Q4 net dips 28.43%**

**MUMBAI:** Logistics firm, Transport Corporation of India on Friday reported a 28.43% decline in net profit at Rs 11.20 crore in the fourth quarter of the fiscal ended March 31, 2009. The company had a net profit of Rs 15.65 crore in the same quarter ended March 2008, TCI said in a filing to the Bombay Stock Exchange. The company's net sales for March quarter declined to Rs 324.44 crore from Rs 328.32 crore in the same period last year. For FY09, TCI posted a consolidated net profit of Rs 33.26 crore, up 1.06% over the previous fiscal. The company board has declared a dividend of Rs 0.60 a piece on shares of face value of Rs two each for FY09. Shares of Transport Corporation of India were trading at Rs 61.05, up 2.78% on the BSE.