

December 2011

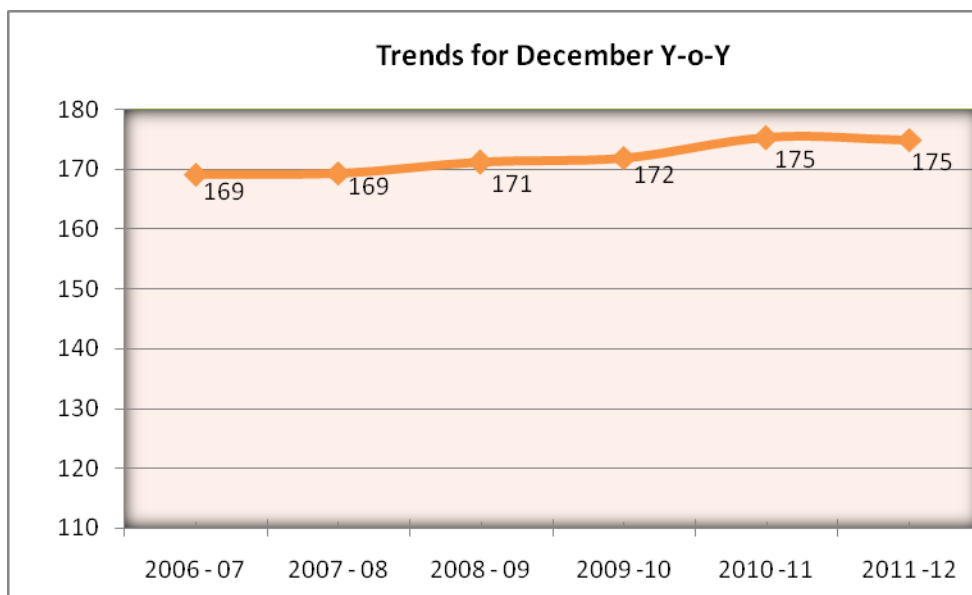
IRFI Trend for December 2011:

The RFI stood at 175 Points for the month of December 2011 which is the same in comparison to the same period of last year.

Zonal Freight Trends

The overall freight rates have increased slightly by 0.31% as compared to the previous month. The freight rates from Delhi has registered the highest increase of 3.75% where as Ex-Mumbai rates has registered the highest decrease of 2.69% compared to last month. The freight rates Ex-Delhi are high due to high demand for south routes.

Index Trend for 5 Years:



Commercial Vehicles Domestic Sales:

The overall Commercial Vehicles segment registered growth of 19.95 percent during April-November 2011 as compared to the same period last year. While Medium & Heavy Commercial Vehicles (M&HCVs) registered growth of 9.39 percent, Light Commercial Vehicles grew at 29.26 percent. However, in the month of November 2011 over November 2010, the growth in sales of the overall CV segment was 34.99 percent.

Forecast for January 2012:

The RFI in December 2010 over December 2009 had registered an increase of 3 points. It is expected to remain at the same level in the next month because of less industrial and capital goods movement.