

January 2012

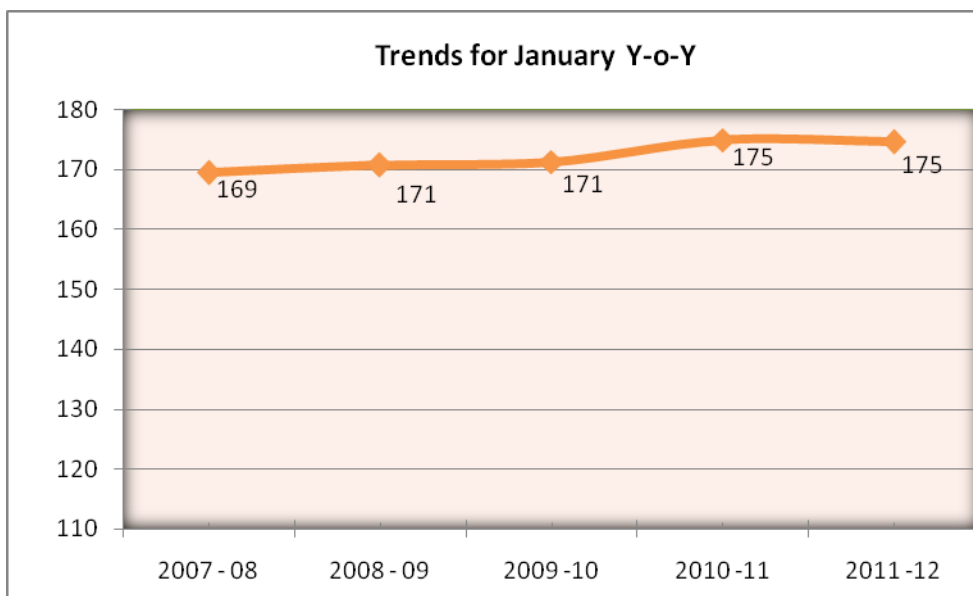
IRFI Trend for January 2012

The RFI stood at 175 Points for the month of January 2012 which is the same in comparison to the same period of last year.

Zonal Freight Trends

The overall freight rates have decreased slightly by 1.99% as compared to the previous month. The freight rate from Delhi has registered the highest decrease of 4.13% compared to last month due to over capacity of vehicle for all route.

Index Trend for 5 Years:



Commercial Vehicles Domestic Sales:

The overall Commercial Vehicles segment registered growth of 19.28 percent during April-December 2011 as compared to the same period last year. While Medium & Heavy Commercial Vehicles (M&HCVs) registered growth of 9.34 percent, Light Commercial Vehicles grew at 27.97 percent. However, in the month of December 2011 over December 2010, the growth in sales of the overall CV segment was 14.50 percent.

Forecast for February 2012:

The RFI in January 2011 over January 2010 had registered an increase of 4 points. The freight rates will remain strong in the coming three months of January – March 2012