

November 2011

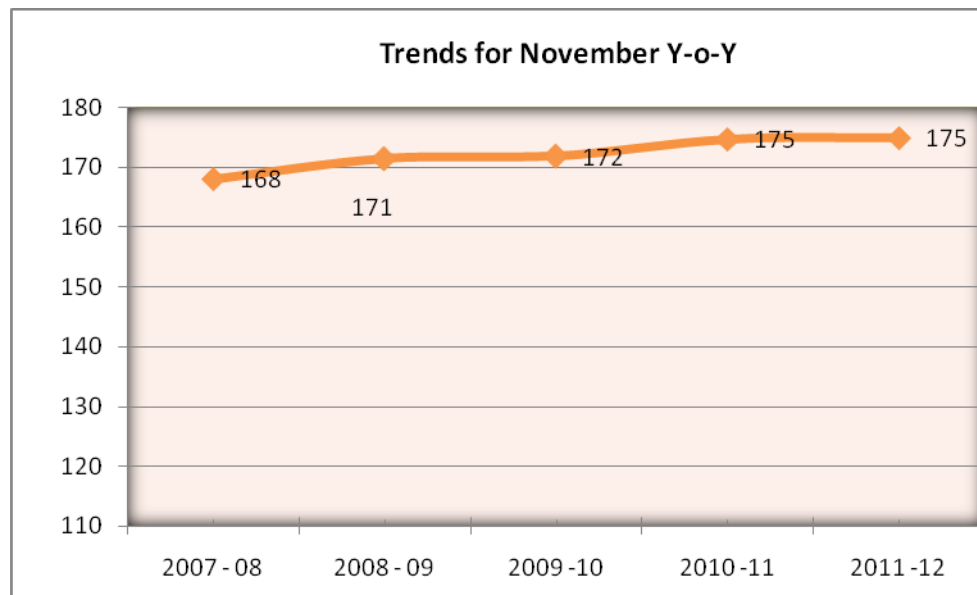
IRFI Trend for November 2011:

The RFI stood at 175 Points for the month of November 2011 which is the same in comparison to the same period of last year.

Zonal Freight Trends

The overall freight rates have increased slightly by 1.64% as compared to the previous month. The freight rates from Delhi has registered the highest increase of 4.29% where as Ex-Chennai rates has registered the highest decrease of 1.50% compared to Last Month. The freight rates Ex-Delhi are high due to shortage of vehicle to southern region because of increased agricultural produce in the north and movements due to the festival season.

Index Trend for 5 Years:



Commercial Vehicles Domestic Sales:

The overall Commercial Vehicles segment registered growth of 17.95 percent during April-October 2011 as compared to the same period last year. While Medium & Heavy Commercial Vehicles (M&HCVs) registered growth of 8.19 percent, Light Commercial Vehicles grew at 26.64 percent. However, in the month of October 2011 over October 2010, the growth in sales of the overall CV segment was 18.53 percent.

Forecast for December 2011:

The RFI in November 2010 over November 2009 had registered an increase of 3 points. It is expected to increase marginally in the upcoming months due to the onset of Agricultural season as well as a general increase in other inputs like tyre prices, toll charges, driver wages etc.