



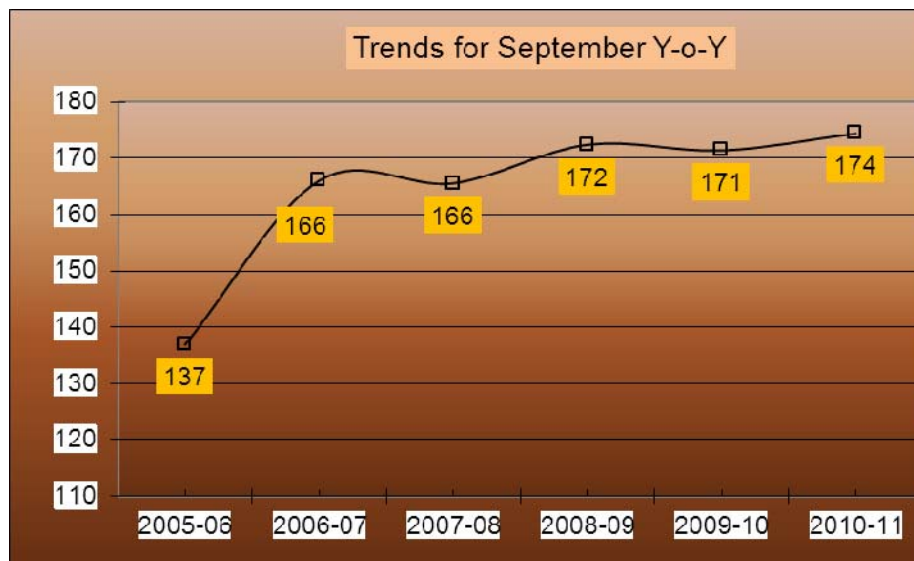
Road Freight Index Chart for September 2010

IRFI Trend for September 2010 :

The RFI stood at 174 Points for the month of September 2010 registering an increase of 3 points over September 2009.

For Metros Ex – Delhi rates registered on an average a highest increase by 2% where as Ex – Mumbai on an average registered highest decrease by 4%.

Index of 6 Years:



Automobiles:

The overall production data for April-August 2010 shows production growth of 32% over same period last year.

Passenger Vehicles segment in April-August 2010 grew at 34% over same period last year. Passenger Cars grew by 34%, Utility Vehicles grew by 23% and Multi Purpose Vehicles grew by 51% in April-August 2010 over April-August 2009.

For the period of April - August 2010, three wheelers sales recorded a growth rate of 20%, while Passenger Carriers grew also by 24% and Goods Carriers grew at 5%.

Commercial Vehicles:

The overall sales of Commercial Vehicles segment registered growth at 45% in April-August 2010 as compared to the same period last year. While Medium & Heavy Commercial Vehicles grew at 66% and Light Commercial Vehicles grew at 30%.

Forecast for October 2010:

The RFI in October 2009 over October 2008 had registered stability and 1% increase over September 2009. The RFI stood at 172 for the month of October 2009 over 171 for the month of September 2009 registering an increase by 1%. The RFI for the month of September 2010 can be expected to increase marginally.

