

TCI Q2 PAT surges by 92%

New Delhi, October 28, 2009: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the **Quarter/Half year ended September 30th 2009**. The company registered an increase of **46.14% in operating profit** in the Quarter ended September 30, 2009, which increased to **Rs. 2,860 lacs** from **Rs. 1,957 lacs** in the corresponding period last year. The company's total revenue for Q2 also registered a growth of **5.37%** rising to **Rs. 35,718 lacs** from **Rs. 33,897 lacs** in the same period last year. Also the **PBT (After Exceptional Items)** rose by **95.45%**, **Rs. 1,591 lacs** from **Rs. 814 lacs** in the same period last year.

Highlights of Q2 Results (FY 2009-10)			
3 months ended 30th Sep., 09 (in lacs)			
	30.09.09	30.09.08	(% Change)
Total Revenues	35718	33897	5.37
PAT	1073	558	92.29

Highlights of H1 Results (FY 2009-10)			
6 months ended 30th Sep., 09 (in lacs)			
	30.09.09	30.09.08	(% Change)
Total Revenues	67085	65577	2.30
PAT	1863	1144	62.85

Speaking on the occasion, Mr D P Agarwal, Vice Chairman and Managing Director TCI said, "I am pleased to report continuous growth on the back of healthy operative performance. The growth in overall business and profitability has been in line with our expectations due to stable market conditions and increased optimization and cost control measures adopted across all divisions."

PAT for H1 has shown a rise of **62.85%** at **Rs. 1,863 lacs** against **Rs. 1,144 lacs** during H1 FY 2009-10 despite adjusting of Rs. 293 lacs against full and final settlement of derivative transaction.

Speaking on the future outlook of the company Mr. Agarwal stated that, "We expect a good year ahead with economy at large showing signs of recovery. We are expecting a surge in our market sales with the onset of peak season in India coupled with boom noticed in auto & FMCG sectors. With

the company's foray into international market through TCI Global, We now deliver our services globally."

The company will continue to focus on offering customised and end-to-end supply chain and logistics solutions to a diverse and wide range of customers and is well-positioned to leverage on the opportunities prevailing in the 3PL sector", **he further added.**

About Group TCI: Group TCI, with revenues of over Rs.1500 crores, (apprx \$316 mn USD) is India's largest integrated supply chain and logistics solutions provider. TCI group has an extensive network of over 1200 company owned offices, with expertise developed over 5 decades and a team of 6500 trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries. TCI Global has set up offices in Singapore, Hong Kong, Indonesia, Thailand, China, Germany, Mauritius, and Netherlands. It is planning to expand its horizon of services to other parts of the world as well. TCI Global offers freight forwarding & customs clearance activities from all its domestic and international offices. TCI Global caters to specific industry verticals such as Pharma & Temp control, Commodity (Agri & Non Agri) Retail & FMCG, Auto & Project Cargo.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further information, please contact @ Image Inc.
Ritu @ 9891598540/ Reshma @ 9891801007
ritu@image-publicrelations.com/ reshma@image-publicrelations.com
