



PRESS NOTE

According to Mr. D. P. Agarwal, Vice Chairman and Managing Director, Group TCI, “Railway Budget 2010-2011 has been positive for passengers and commercial firms as there are no major changes in fares and freight rates.”

“It is a positive move that the envisaged dedicated freight corridor (DFC) will be completed on time and additional dedicated and high-speed freight corridors will be planned. This will smoothen the freight traffic movement and reduce the congestion of the operative lines and also bring in efficiency in the freight business by reducing delays.”

Speaking on the impact on the Road Freight sector, Mr. Agarwal added, “Rail freight rates continue to remain the same and there will not be any immediate or direct impact on the road freight sector. Rail and road collectively can enhance productivity and efficiency of the Indian logistics industry. However, the end customer will benefit with better coordination between the rail-Road freight sectors, with the timely and efficient execution of the initiatives announced.”