

## TCI H1 PAT surges by 44%

**New Delhi, November 1, 2010: Transport Corporation of India Ltd.**, India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the 2nd Quarter/ **Half year ended September 30th, 2010**. The Company registered an increase of 23.8% increase in revenues to Rs 442 cr from Rs 357 cr for the quarter over the corresponding period last year. The Company's total revenue for first half also registered a growth of **24.67%** rising to **Rs. 83635 lacs** from **Rs.67085 lacs** in the same period last year. The **PBT** (After Exceptional Items) in the H1 raised by 37.20%, to **Rs.3832 lacs** from Rs.2793 lacs vis a vis same period last year. PAT for H1 has shown a strong growth of 43.53% at **Rs. 2674 lacs** over **Rs. 1863 lacs** during corresponding period last fiscal.

Highlights of Q2 Results (FY 2010-2011) Q2 ended September 30, 2010 (Rs. in crore)			
Particulars	30.09.10	30.09.09	(% Growth)
Total Revenues	442.16	357.18	23.79
PBT(after exceptional item)	20.94	15.91	31.62
PAT	14.49	10.73	35.04

Highlights of H1 Results (FY 2010-2011) 6 months ended Sept. 30, 2010 (Rs. in crore)			
Particulars	30.09.10	30.09.09	(% Growth)
Total Revenues	836.35	670.85	24.67
PBT(after exceptional item)	38.32	27.93	37.20
PAT	26.74	18.63	43.53

The Board of Directors have also approved a plan to infuse equity capital to the tune of Rs 75 crores by means of preferential shares/QIP to meet the company's capex plan of Rs 160 cr and any potential M&A opportunities.

The demerger of the company's real estate division was also cleared by the High courts and the process of listing the new entity, TCI Developer's Ltd. (TDL) is underway. TDL will develop commercial and residential buildings on its existing properties and will also construct large scale multi modal logistics parks, warehouses, truck terminals etc.

**On the results, Mr. D. P. Agarwal, Vice Chairman and Managing Director, TCI** said, "We have witnessed a significant momentum in revenues and profitability in this quarter. The growth is on account of robust demand in several sectors like auto, capital and engineering goods etc. We aim to sustain this momentum and maintain our guidance of 15-20% revenue and 20-30% profit growth."

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**About Group TCI:** Group TCI, with revenues of over Rs.1700 crores, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of over 1200 company owned offices, 8.5 mn Sq ft of Warehousing Space and a team of 6500 trained employees. and a With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

**TCI Freight:** India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

**TCI XPS:** A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

**TCI Supply Chain Solutions:** TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

**TCI Global:** The global business division of TCI provides end-to-end logistics solutions across boundaries. TCI Global has set up offices in India, Singapore, Hong Kong, Indonesia, Thailand, China, Germany, Mauritius, and Netherlands, Brazil and Malaysia. It is planning to expand its horizon of services to other parts of the world as well. TCI Global offers freight forwarding & customs clearance activities from all its domestic and international offices. TCI Global caters to specific industry verticals such as Pharma & Temp control, Commodity (Agri & Non Agri) Retail & FMCG, Auto & Project Cargo.

**TCI Seaways:** TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.