

Press Release

For Immediate Publication

Transport Corporation of India's first half turnover increases by 5.5% to Rs. 981.37 Cr

New Delhi, October 31, 2013: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the second quarter / half year ended September 30, 2013.

Revenues have grown by 5.5 % during the first half of the year. EBIDTA for H1 stands at 7.20% against 7.92% in corresponding period last year.

Commenting on the H1 results, **Mr. Vineet Agarwal, Managing Director, TCI** said, "We witnessed subdued demand in H1 as sluggish industrial output and auto sector slowdown impacted overall demand for transport services. Besides, low pass through of frequent hike in diesel price to customers also contributed to lower margins."

He further added, "We are hopeful that demand will pick-up in the present quarter & in the later half of the year due to some inventory push because of the festival season and improved agricultural demand."

Highlights of H1 Results (FY 2013-14)			
6 months ended September 30, 2013 (Rs. in crore)			
Particulars	30.09.13	30.09.12	(% Growth)
Total Revenues	981.37	929.80	5.55
PBT	47.93	46.74	2.55
PAT	27.10	26.74	1.35

About TCI Group: TCI Group, with revenues of over Rs. 2200 crores, is India's leading integrated supply chain and logistics solutions provider. TCI Group with expertise developed over 5 decades has an extensive network of company owned offices, 9.75 mn Sq ft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI group was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI group provides end-to-end logistics solutions across boundaries. TCI Global offers freight forwarding & customs clearance activities from all its domestic and international offices. TCI Global caters to specific industry verticals such as Pharma & Temp control, Commodity (Agri & Non Agri) Retail & FMCG, Auto & Project Cargo.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Developers Ltd: The real estate arm of Group TCI has been created to look into the development of commercial properties of TCI group. These properties will be developed into office complexes, residential buildings, etc. depending on the best use of the property. It is also undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For further details, please contact

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