

Press Release

For Immediate Publication

Transport Corporation of India Ltd. Standalone Net Profit up by 22.47% to Rs. 75.95 crores

New Delhi, May 25, 2015: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, announced its quarterly and annual financial results for the year ended March 31st, 2015.

Financial Highlights for FY 14-15 (year ended 31st March 2015)

- Recorded 8.66 % in top line growth
- Recorded 22.47 % growth in PAT

Highlights of Standalone Audited Financial Results for the year ended Mar 31, 2015 (Rs. in crore)			
Particulars	31.03.15	31.03.14	(% Growth)
Total Revenues	2209.13	2032.97	8.66
PAT	75.95	62.02	22.47

Highlights of Consolidated Audited Financial Results for the year ended Mar 31, 2015 (Rs. in crore)			
Particulars	31.03.15	31.03.14	(% Growth)
Total Revenues	2425.78	2235.61	8.50
PAT	81.39	71.62	13.64

Commenting on the results, **Mr. Vineet Agarwal, Managing Director TCI** said, *“Our aggressive growth plans and our sustained focus on divisions like Express, Supply Chain and Seaways have helped us in achieving growth this fiscal. We will continue to leverage on the strengths of our widespread network and provide a range of value added services to our customer base across India. Higher GDP growth, implementation of GST and increased logistics outsourcing is expected to boost the sector”.*

He further added that, *“With the changing trends in the economy due to the advent of E-commerce and adoption of Omni channel strategies by all companies, TCI too has aligned its services and teams to cater to the surge in demand of such services. TCI manages fulfillment centers and last mile deliveries for the E-commerce industry with state of the art infrastructure and handling 100,000 unique orders per day.*

Besides, commissioning of a new Ship, "TCI Arjun" of 10600 DWT container vessel on the West coast of India with scheduled service from Mundra to Kochi has enhanced its position in multi-modal logistics. TCI is also GST ready with a network of modern large warehouses at strategic locations like NCR, Chennai, Nagpur, Hyderabad, etc. For its Pharma, QSR and Retail clients, it is setting up state of the art multi-temperature cold storages at NCR, Chennai & Hyderabad and other areas.

Keeping in view the overall performance of Group TCI, the Board of Directors has recommended payment of final dividend at 45%, subject to approval by the shareholders in the ensuing Annual General Meeting of the company. This is in addition to the Interim Dividend already paid 30% during the year.

About Group TCI: Group TCI, with revenues of over Rs.2600 crores, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 10.5 mn Sq ft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load), LTL (Less than truck load), Small packages and Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.
