

Transport Corporation of India Limited Q1 PAT up by 17.39%

Press Release

New Delhi, 1st August 2015: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider today announced its financial result for the 1st quarter ended June 30, 2015. The company's total revenue for the quarter registered a growth of 6.10 % rising to Rs. 552.31 crore from Rs. 520.56 crore in the corresponding period last year. It has registered 10.25% increase in EBITDA for the period to Rs. 45.39 crore from Rs. 41.17 crore in the corresponding quarter last year.

The company's PAT rose by 17.39% for the quarter to Rs. 18.77 crore from Rs. 15.99 crore in the corresponding period last year.

Highlights of Q1 ended June 30,2015 (Rs. in Crore)			
Particulars	30.06.15	30.06.14	(%) Growth
Total Revenues	552.31	520.56	6.10
EBITDA	45.39	41.17	10.25
PBT	25.84	21.71	19.04
PAT	18.77	15.99	17.39

Commenting on the company's quarter results performance, **Mr. Vineet Agarwal, Managing Director, TCI** said, "We attribute this quarter's performance to our constant focus on high margin Express and Supply Chain businesses. Though volumes have shown a very slight improvement, the company has recorded better margins due to the right mix of businesses from value growth verticals like FMGC, retail, auto and e-commerce."

He further added, in coming months we expect some traction in business growth due to positive signals emanating from the economy.

TCI's recent expansion in the coastal shipping services at the western coast has registered a very good response. The company is further planning to expand its cargo container shipping service from Gujarat to Kerala.

With expertise developed over five decades, network of over 1,400 company-owned offices, 10.5 million square-feet of warehousing space, 8 fulfillment centres and a team of over 5,000 trained team members, TCI is well placed to cater to the growing logistics requirement of clients due to the emergence of e-commerce and omni-channel retail.

About Group TCI: Group TCI, with revenues of over Rs.2800 crores, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 10.5 mn Sq ft of Warehousing



LEADERS IN LOGISTICS

Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load), LTL (Less than truck load) , Small packages and Over Dimensional cargo.

TCI XPS: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

TCI Global: The global business division of TCI provides end-to-end logistics solutions across boundaries.

TCI Seaways: TCI Seaways has well equipped 4 ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.
