

Press Release

For Immediate Publication

Transport Corporation of India Ltd. Standalone revenue grows by 7.8%: some green shoots seen

Hyderabad, 18th August, 2016: Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the first quarter ended on 30th June 2016. The figures exclude demerged XPS undertaking and have been adjusted for Ind AS compliance. Pursuant to board decision to demerge its XPS division, the honourable High court of Telangana approved the Scheme on 14th June 2016 with appointed date as at close of business hours on 31st March 2016 and the same has been filed with Registrar of companies on 11th August 2016, being the effective date of the Scheme.

Commenting on results, **Mr. Vineet Agarwal, Managing Director**, said, "The first quarter showed improvements primarily due to increased demand for some consumption based industries and the auto sector. There's been addition of new clients for our value added segments like warehousing and 3PL services, E-commerce and chemicals. With improving economic parameters in current fiscal, the company is expected to register a double digit growth with similar improvement in bottom line this year."

Highlights of Q1 Results (FY 2016-17) Figures in Cr

Particular	Q-1 FY17	Q-1FY15	%Growth
Total Revenue	429.74	398.83	7.8%
EBDITA	40.16	35.94	11.7%
PAT	15.11	14.25	6.0%

He further added that, "The expected implementation of GST will boost the demand for warehousing, 3PL solutions and multi modal services, areas where the company has a strong market presence. TCI Bangladesh Ltd. A 100% subsidiary, which started operations this quarter, will service clients who need end-to-end cross border logistics services as part of our growing presence in the SAARC economies."

About TCI Group: TCI Group, with revenues of over Rs. 2700 crore, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 11 mn. sqft of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities.

Divisions of TCI

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Global: The global business division of TCI provides end-to-end logistics solutions in Nigeria.

TCI Group entities

TCI Express Ltd (Erstwhile XPS Undertaking now demerged): A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

TCI Developers Ltd: The real estate arm of TCI undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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