

Press Release

For Immediate Publication

**Transport Corporation of India Ltd. Consolidated PAT up by 16.82 %**

**New Delhi, May 15, 2013:** Transport Corporation of India Ltd., India's leading integrated supply chain and logistics solutions provider, today announced its financial results for the Quarter ended March 31<sup>st</sup>, 2013. During the 4<sup>th</sup> Quarter revenues for standalone entity grew by 7.72%, and for the year ended 31<sup>st</sup> March 2013, top line has gone up by 6.76% against 4.12% growth in FY 2011-12.

For the year ended, on consolidated basis, the Company achieved revenues to the tune of Rs. 2132.09 cr. During the same period, PAT stood at Rs 69.51 cr as against Rs. 59.50 cr. in the previous year, achieving a commendable growth of about 16.82%.

Commenting on the results, **Mr. Vineet Agarwal, Joint Managing Director TCI** said, "Overall performance during the year was subdued due to general slowdown in the economy and persistent high inflation coupled by frequent diesel price hikes. Certain cyclical businesses like Freight & Seaways were impacted. For the coming year we will be focusing on our express

| <b>Highlights of Consolidated Audited Financial Results for the year ended Mar 31, 2013 (Rs. in crore)</b> |                 |                 |                   |
|--|-----------------|-----------------|-------------------|
| <b>Particulars</b>   | <b>31.03.13</b> | <b>31.03.12</b> | <b>(% Growth)</b> |
| Total Revenues   | 2132.09         | 1955.29         | 9.04%             |
| PBT(after exceptional item)  | 101.05          | 85.55           | 18.23%            |
| PAT  | 69.51           | 59.50           | 16.82%            |

and supply chain business on servicing high growth vertical like pharmaceuticals, retail, auto, etc. We expect some stability in business growth though cost pressures will continue."

Keeping in view the overall performance of Group TCI, the Board of Directors has recommended payment of final dividend at 30%, subject to approval by the shareholders in the ensuing Annual General Meeting of the company. This is in addition to the Interim Dividend already paid @ 20% during the year.

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**About Group TCI:** Group TCI, with revenues of over Rs.2300 crores, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 5 decades has an extensive network of company owned offices, 9.75 mn Sq ft of Warehousing Space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the

group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

**TCI Freight:** India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load) / LTL (Less than truck load) / Small packages and consignments/ Over Dimensional cargo.

**TCI XPS:** A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 13000 locations in India and 200 countries abroad.

**TCI Supply Chain Solutions:** TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing/ Distribution Centre Management & Outbound Logistics.

**TCI Global:** The global business division of TCI provides end-to-end logistics solutions across boundaries. It is planning to expand its horizon of services to other Asian countries and selected centers in Europe as well.

**TCI Seaways:** TCI Seaways has well equipped ships in its fleet and caters to the coastal cargo requirements for transporting container and bulk cargo.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

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