

Projects Info

Budget 2012-13-A MIXED BAG

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Railway Budget 2012-2013 has been positive for both passengers and freight and offers a wide assortment of benefits to the commercial and the logistics firms as there have been no major changes in fares and freight rates. TCI welcomes the proposed step of Indian Railways to set up a separate railway safety authority to address safety issues. The allocation of a budget of Rs 16, 842 crore for railway safety fund will further help in strengthening various safety issues. In addition to this the proposal to create an additional post of new board member has indicated its seriousness to deal with the issue. It will eventually improve the railway's image and will encourage confidence in the end user. The decision of the ministry to create a separate Railway Research Development Corporation is also a positive step which has sent a positive message of the seriousness of the Indian railways in help in speeding the implementation of the pending projects. The body will also be responsible to put all developmental projects on a fast track.



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