



Free Press Journal

TCI Q4 net profit dips 12.5% to rs 11.15 cr

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TCI Q4 net profit dips 12.5% to Rs 11.15 cr

MUMBAI: Logistics solutions provider Transport Corporation of India reported a 12.54% decline in standalone net profit at Rs 11.15 cr for the fourth quarter of 2011-12. It had posted a net profit of Rs 12.75 crore in the same period last year. Its total income stood at Rs 495.70 cr, up 3.54% from Rs 478.96 cr in the same period last year. "Adverse macro and microeconomic indications resulted in lower-than-expected results on a standalone basis. "In spite of visible slowdown in the economy, coupled with high interest rates, the company could achieve more or less similar results like that of last year," TCI Joint Managing Director Vineet Agarwal said in a statement. For the full year, standalone revenues saw a marginal growth of 4.12% at Rs 1,828.98 crore over Rs 1,759.18 cr in FY11.

Transport Corp board recommends final dividend

Transport Corporation of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 30, 2012, inter alia, transacted the following :1.Payment of Final Dividend @ 30% (Rupee 0.60 per share of face value of Rs. 2/- each) in addition to the Interim Dividend of 20% (Rupee 0.40 per share) aggregating to 50% (Rupee One per share of face value of Rs. 2/- each) to the Shareholders whose names appear on the Register of Members on the Record Date to be decided in consultation with the tock Exchanges.2. The Board of Directors has also decided that the next Annual General Meeting of the Shareholders of the Company shall be convened on July 26, 2012.3. Grant of 3, 50,000 Options to the eligible employees at a price of Rs. 30/- (Rupees Thirty only) per Option under the "Employees Stock Option Scheme 2006 - Part V as recommended by the Compensation/Remuneration Committee.

http://www.moneycontrol.com/news/announcements/transport-corp-board-recommends-final-dividend_711476.html

TCI Announces Q4 Results

By Pritha Dey

Transport Corporation of India Ltd. (TCI), India's leading integrated supply chain and logistics solutions provider, announced today its financial results for the year ended March 31, 2012.

On a standalone basis, revenues for TCI during the last fiscal resulted in a marginal growth of 4.12 percent over last year from Rs. 1759 Cr to Rs. 1828 cr. Despite adverse market conditions, the company has maintained its PAT for the year at Rs. 51.84 Cr which includes an exceptional provision of Rs.4.00 cr. for losses in overseas JV/ subsidiaries as against Rs. 51.32 Cr over the last year.

On consolidated basis, the Company achieved PAT at Rs. 59.50 Cr against Rs. 50.13 Cr. achieving a growth of about 20 percent though revenues have increased marginally.

Commenting on the results, Mr. Vineet Agarwal, Joint Managing Director, TCI said, adverse macro & micro economic indications resulted in lower than expected results on a standalone basis. In spite of visible slowdown in the economy coupled with high interest rates, the company could manage to achieve more or less similar results like that of last year.

Keeping in view the overall performance of Group TCI, the Board of Directors has recommended payment of final dividend at 30percent, subject to approval by the shareholders in the ensuing Annual General Meeting of the company. This is in addition to the Interim Dividend already paid at 20 percent during the year.

<http://logisticsweek.com/logistics-2/2012/05/tci-announces-q4-results/>

Transport Corporation of India net profit declines 12.55% in the March 2012 quarter

Capital Market/11:58,Jun 01, 2012

Sales rise 3.59% to Rs. 495.04 crore

Transport Corporation of India net profit declined 12.55% to Rs. 11.15 crore in the quarter ended March 2012 as against Rs. 12.75 crore during the previous quarter ended March 2011. Sales rose 3.59% to Rs. 495.04 crore in the quarter ended March 2012 as against Rs. 477.90 crore during the previous quarter ended March 2011.

For the Audited full year, net profit rose 1.01% to Rs. 51.84 crore in the year ended March 2012 as against Rs. 51.32 crore during the previous year ended March 2011. Sales rose 3.99% to Rs. 1827.97 crore in the year ended March 2012 as against Rs. 1757.78 crore during the previous year ended March 2011.

Particulars	Quarter Ended			Year Ended		
	Mar. 2012	Mar. 2011	% Var.	Mar. 2012	Mar. 2011	% Var.
Sales	495.04	477.90	4	1827.97	1757.78	4
OPM %	7.75	8.24	-6	7.96	7.79	2
PBDT	30.35	31.96	-5	115.59	112.11	3
PBT	19.29	23.23	-17	77.72	80.05	-3
NP	11.15	12.75	-13	51.84	51.32	1

<http://www.indiainfoline.com/Markets/News/Transport-Corporation-of-India-net-profit-declines-12.55-percent-in-the-March-2012-quarter/4350173828>

TCI Q4 net declines 12.5%

PTI

Mumbai, May 31:

Logistics solutions provider Transport Corporation of India (TCI) today reported a 12.54 per cent decline in standalone net profit at Rs 11.15 crore for the fourth quarter of 2011-12. It had posted a net profit of Rs 12.75 crore in the same period last year. Its total income stood at Rs 495.70 crore, up 3.50 per cent from Rs 478.96 crore in the same period last year.

“Adverse macro and microeconomic indications resulted in lower-than expected results on a standalone basis.

“In spite of visible slowdown in the economy, coupled with high interest rates, the company could achieve more or less similar results to that of last year,” TCI Joint Managing Director Vineet Agarwal said in a statement.

For the full year, standalone revenues saw a marginal growth of 4 per cent at Rs 1,828.98 crore over Rs 1,759.18 crore in FY11.

Its standalone PAT for the year stood at Rs 51.84 crore, which includes an exceptional provision of Rs 4 crore for losses in overseas joint venture or subsidiaries, against Rs 51.32 crore last year.

On a consolidated basis, TCI achieved a PAT of Rs 59.50 crore against Rs 50.13 crore, a growth of about 20 per cent. Revenues increased marginally by 5.53 per cent at Rs 1,955.29 crore against Rs 1,852.66 crore last year.

http://www.thehindubusinessline.com/companies/article3476874.ece?ref=wl_opinion

Transport Corporation of India Ltd Board recommends Final Dividend of 30% for 2011-12

The Board of Directors of Transport Corporation of India Ltd at its meeting held on May 30, 2012, has recommended payment of Final Dividend @ 30% (Rupee 0.60 per share of face value of Rs. 2/- each) in addition to the Interim Dividend of 20% (Rupee 0.40 per share) aggregating to 50% (Rupee One per share of face value of Rs. 2/- each) to the Shareholders whose names appear on the Register of Members on the Record Date to be decided in consultation with the stock Exchanges.

The Board of Directors has also decided that the next Annual General Meeting of the Shareholders of the Company shall be convened on July 26, 2012.

The Board also approved grant of 3,50,000 Options to the eligible employees at a price of Rs. 30/- (Rupees Thirty only) per Option under the Employees Stock Option Scheme 2006 - Part V as recommended by the Compensation/Remuneration Committee.

The Transport Corporation of India Ltd stock was trading at Rs.54.75, down by Rs.0.85 or 1.53%. The stock hit an intraday high of Rs.58.80 and low of Rs.52.55.

The total traded quantity was 1599 compared to 2 week average of 874.

http://www.equitybulls.com/admin/news2006/news_det.asp?id=106602



New Indian Express

TCI Net Declines 12.5 pc

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MUMBAI

TCI Net Declines 12.5 pc

Transport Corporation of India (TCI) has reported a 12.54% decline in stand-alone net profit at ₹11.15 crore for the fourth quarter of 2011-12. It had posted a net profit of ₹12.75 crore in the same period last year.

Its total income stood at ₹495.70 crore, up 3.54% from ₹478.96 crore in the same period last year. Adverse macro and microeconomic indications resulted in lower-than expected results on a standalone basis, the company said.



New Indian Express

Tel Net Declines 12.5 pc

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Tel Net Declines 12.5 pc

Transport Corporation of India (TCI) has reported a 12.54% decline in stand-alone net profit at ₹11.15 crore for the fourth quarter of 2011-12. It had posted a net profit of ₹12.75 crore in the same period last year.

Its total income stood at ₹495.70 crore, up 3.54% from ₹478.96 crore in the same period last year. Adverse macro and microeconomic indications resulted in lower-than expected results on a standalone basis, the company said.