

Logistics companies sailing high on e-commerce

Patel Logistics denies any exclusive tieup with Amazon

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THE big potential of e-commerce success in the 1.25 billion strong nation has put life in the logistics firms during the last one year with e-commerce players largely depending on them for delivery of their orders.

Share price of logistics companies are soaring high as Flipkart, Amazon, Ebay, Snapdeal and Myntra place their orders for shipment to multiple destinations.

Share price of majority of the logistics companies like Blue Dart Express, Gati, Container Corporation of India, Patel Integrated Logistics, Allcargo, Corporate Courier and Cargo have doubled and some of them tripled their 52 week lows in the last one year as per BSE data. Logistics companies have delivered returns much superior to one year Sensex and Nifty return of around 32 per cent with investors.

Last week, shares of Patel Integrated Logistics gained 20 per cent in a day

On a roll

Share prices of logistic firms and the gains these stocks witnessed from their 52-week low levels

Logistics company	Latest share price	52-week low price	% chg
Blue Dart Express	5,293.80	2,596.05	103.92
Allcargo Logistics	232.20	87.00	166.90
Gateway Distriparks	259.30	102.10	153.97
Gati	182.70	23.50	677.45
Transport Corporation of India	209.50	48.25	334.20
Sical Logistics	111.35	49.15	126.55
Arshiya	19.40	10.80	79.63
Chartered Logistics	10.63	6.16	72.56
Patel Integrated Logistics	69.40	10.05	590.55
Tiger Logistics (India)	93.00	57.00	63.16
Corporate Courier & Cargo	15.18	3.00	406.00
Coastal Roadways	16.50	11.00	50.00
Aegis Logistics	349.75	127.00	175.39
SER Industries	28.00	10.84	158.30
Container Corporation of India	1,309.65	688.00	90.36

on news of global e-commerce major Amazon tying up with them for their Indian operations.

However, company denied any exclusive tieup with Amazon on the stock exchanges, terming it as a regular customer-vendor relationship.

"There is no exclusive

tieup with Amazon India but this is a regular business dealing with them like any other customers," Patel Integrated Logistics said adding "with Amazon, we have a regular business contract for the last 5-6 months and there is a relationship as a regular customer only."

Gati's Rs 2 face value

shares have risen 7 times from Rs 23 on October 3, 2013 to Rs 182.70 per share at close on Tuesday, a gain of 694 per cent in a year. Similarly air cargo operator Blue Dart Express has doubled from Rs 2,596 per share of Rs 10 face value on October 7, 2013 to Rs 5,293.80.

Market sentiment for the companies across the logistics supply chain has improved in the last one year.

Even logistics companies not serving e-commerce businesses are doing well in term of return on share price. Aegis Logistics which caters to oil & gas sector has outperformed the market. Aegis shares closed at Rs 348, a gain of 174 per cent as compared to its 52 week low of Rs 127 per share.

Other logistics companies that have seen their share price gaining sharply in the last one year include Transport Corporation of India, Gateway Distriparks, Sical Logistics, SER Industries, Arshiya, ABG Infra, Agarwal Industrial Corporation, Tiger Logistics.

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