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TCI Seaways enters the Western Coast, enhancing capacity addition and business expansion with acquisition of another vessel

Posted On: **2017-04-17 19:49:17**

TCI Seaways, a division of Transport Corporation of India Limited, announces capacity addition and business expansion through addition of another vessel in the west coast of India.

The ship has a DWT 13760 with nominal capacity of 712 (TEUs) and was acquired in March, 2017. With this new induction, TCI Seaways will now operate 5 coastal ships covering both the eastern and western ports of India.

The new service will be from Mundra to Kochi - Tuticorin and back. It is intended to serve Punjab, UP, NCR, Rajasthan and Gujrat production areas for consumption in South and return cargo from South.

Shares of TRANSPORT CORPORATION OF INDIA LTD. was last trading in BSE at Rs.233.95 as compared to the previous close of Rs. 231.25. The total number of shares traded during the day was 5638 in over 115 trades.

The stock hit an intraday high of Rs. 234.5 and intraday low of 224. The net turnover during the day was Rs. 1303844.

Source: **Equity Bulls**

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Rakesh Jhunjhunwala

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