

TCI to buy 3 ships to exploit opportunity on west coast

Firm aims to capitalise on govt efforts to boost shipping sector

VIKAS SRIVASTAV

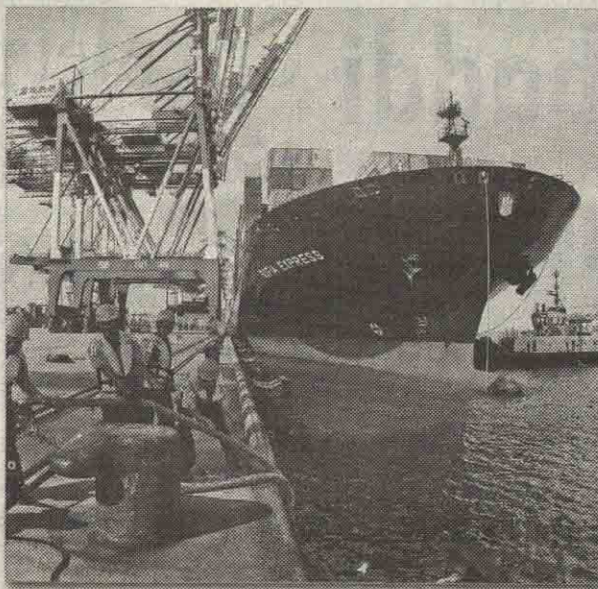
Mumbai

TRANSPORT Corporation of India (TCI) is aiming big on coastal shipping with plans to start operations on the west coast by buying two to three ships this financial year to make use of the opportunities presented by the sector.

The move is aimed at making use of the benefits from the central government announcement in January this year to incentivise manufacturers of eight commodities to use coastal shipping as a mode of transport.

TCI joint managing director Chander Agarwal told *Financial Chronicle* that there was huge potential for coastal shipping in the country. Unlike in Europe and China where more than 30 to 40 per cent of cargo movement is through ships, India's usage of coastal transport is negligible at around 7 per cent.

"The biggest challenge is creating awareness among suppliers about the concept of coastal shipping, which people in north and north-western India are not familiar with," he said.



BIG SOPS: The government is offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities.

"We can use the huge potential of un-hindering trade for supply of bulk cargo like automotive parts, cement, fertiliser and steel to saves on time by almost half compared with road, besides it is much cheaper. For some one in north India and Delhi coastal shipping is an unfamiliar concept. If they have to transport goods to Cochin, they go by road. However they can save on half the time and cost if they

transport, through coastal shipping from Kandla to Cochin or from some other port on the west coast," Agarwal said.

The government is also offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities, including steel, fertiliser and cement. While container shippers will get incentives in the form of Rs 1,000 per TEU (20-ft equivalent

units) in terminal handling charges and reduction of vessel related charges at ports by another 20 per cent for new coastal cargo.

The company plans to buy six ships over the next couple of years to take its total capacity to 10 ships. The plan is to start operations on the western coast after east coast where the company has a capacity of 12,400 deadweight tonnage (DWT).

"We have bought one ship of 4,600 DWT in the first quarter of FY15, while we are looking for couple of ships to take our total capacity on west coast to another 12,500 DWT. As of now the company will invest Rs 150 crore on buying vessels of 10,000 DWT to 12,000 DWT and on expanding the warehousing capacities and improving the distribution networks," Agarwal said.

India has around 150 vessels carrying 150 mt of commodities, accounting for just 7 per cent of the overall cargo movement.

vikassrivastav
@mydigitalfc.com

TCI/BSE Rs 199.60 ▼
NSE Rs 199.50 ▼

TCI to buy 3 ships to exploit opportunity on west coast

Firm aims to capitalise on govt efforts to boost shipping sector

VIKAS SRIVASTAV

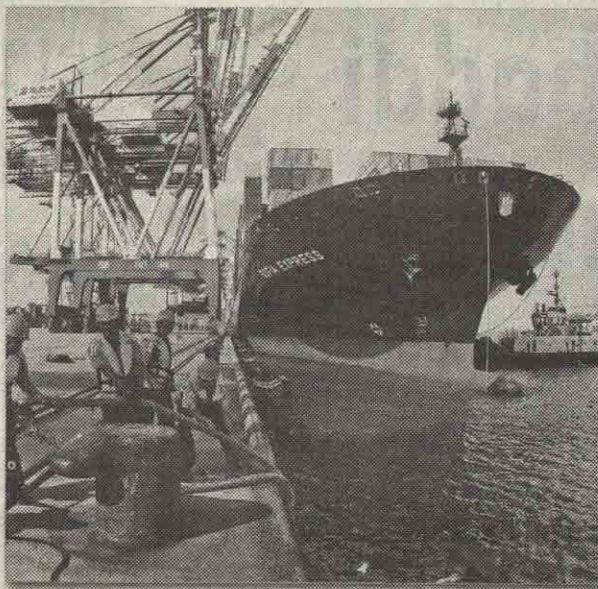
Mumbai

TRANSPORT Corporation of India (TCI) is aiming big on coastal shipping with plans to start operations on the west coast by buying two to three ships this financial year to make use of the opportunities presented by the sector.

The move is aimed at making use of the benefits from the central government announcement in January this year to incentivise manufacturers of eight commodities to use coastal shipping as a mode of transport.

TCI joint managing director Chander Agarwal told *Financial Chronicle* that there was huge potential for coastal shipping in the country. Unlike in Europe and China where more than 30 to 40 per cent of cargo movement is through ships, India's usage of coastal transport is negligible at around 7 per cent.

"The biggest challenge is creating awareness among suppliers about the concept of coastal shipping, which people in north and north-western India are not familiar with," he said.



BIG SOPS: The government is offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities.

"We can use the huge potential of un-hindering trade for supply of bulk cargo like automotive parts, cement, fertiliser and steel to saves on time by almost half compared with road, besides it is much cheaper. For some one in north India and Delhi coastal shipping is an unfamiliar concept. If they have to transport goods to Cochin, they go by road. However they can save on half the time and cost if they

transport, through coastal shipping from Kandla to Cochin or from some other port on the west coast," Agarwal said.

The government is also offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities, including steel, fertiliser and cement. While container shippers will get incentives in the form of Rs 1,000 per TEU (20-ft equivalent

units) in terminal handling charges and reduction of vessel related charges at ports by another 20 per cent for new coastal cargo.

The company plans to buy six ships over the next couple of years to take its total capacity to 10 ships. The plan is to start operations on the western coast after east coast where the company has a capacity of 12,400 deadweight tonnage (DWT).

"We have bought one ship of 4,600 DWT in the first quarter of FY15, while we are looking for couple of ships to take our total capacity on west coast to another 12,500 DWT. As of now the company will invest Rs 150 crore on buying vessels of 10,000 DWT to 12,000 DWT and on expanding the warehousing capacities and improving the distribution networks," Agarwal said.

India has around 150 vessels carrying 150 mt of commodities, accounting for just 7 per cent of the overall cargo movement.

vikassrivastav
@mydigitalfc.com

TCI/BSE Rs 199.60 ▼
NSE Rs 199.50 ▼

TCI to buy 3 ships to exploit opportunity on west coast

Firm aims to capitalise on govt efforts to boost shipping sector

VIKAS SRIVASTAV

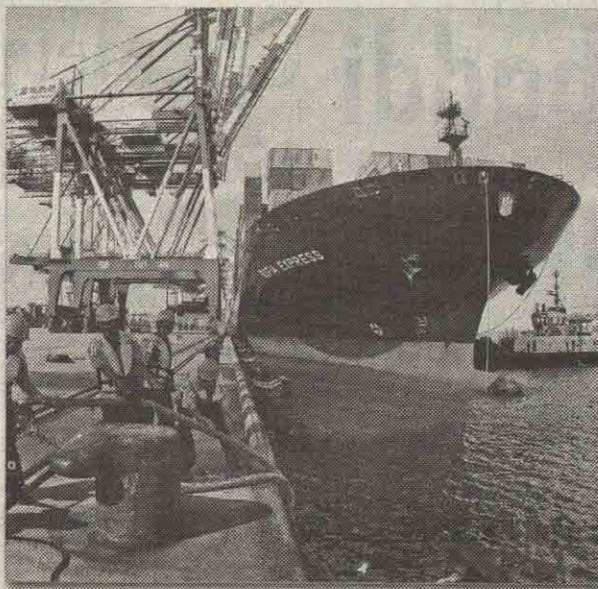
Mumbai

TRANSPORT Corporation of India (TCI) is aiming big on coastal shipping with plans to start operations on the west coast by buying two to three ships this financial year to make use of the opportunities presented by the sector.

The move is aimed at making use of the benefits from the central government announcement in January this year to incentivise manufacturers of eight commodities to use coastal shipping as a mode of transport.

TCI joint managing director Chander Agarwal told *Financial Chronicle* that there was huge potential for coastal shipping in the country. Unlike in Europe and China where more than 30 to 40 per cent of cargo movement is through ships, India's usage of coastal transport is negligible at around 7 per cent.

"The biggest challenge is creating awareness among suppliers about the concept of coastal shipping, which people in north and north-western India are not familiar with," he said.



BIG SOPS: The government is offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities.

"We can use the huge potential of un-hindering trade for supply of bulk cargo like automotive parts, cement, fertiliser and steel to saves on time by almost half compared with road, besides it is much cheaper. For some one in north India and Delhi coastal shipping is an unfamiliar concept. If they have to transport goods to Cochin, they go by road. However they can save on half the time and cost if they

transport, through coastal shipping from Kandla to Cochin or from some other port on the west coast," Agarwal said.

The government is also offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities, including steel, fertiliser and cement. While container shippers will get incentives in the form of Rs 1,000 per TEU (20-ft equivalent

units) in terminal handling charges and reduction of vessel related charges at ports by another 20 per cent for new coastal cargo.

The company plans to buy six ships over the next couple of years to take its total capacity to 10 ships. The plan is to start operations on the western coast after east coast where the company has a capacity of 12,400 deadweight tonnage (DWT).

"We have bought one ship of 4,600 DWT in the first quarter of FY15, while we are looking for couple of ships to take our total capacity on west coast to another 12,500 DWT. As of now the company will invest Rs 150 crore on buying vessels of 10,000 DWT to 12,000 DWT and on expanding the warehousing capacities and improving the distribution networks," Agarwal said.

India has around 150 vessels carrying 150 mt of commodities, accounting for just 7 per cent of the overall cargo movement.

vikassrivastav
@mydigitalfc.com

TCI/BSE Rs 199.60 ▼
NSE Rs 199.50 ▼

TCI to buy 3 ships to exploit opportunity on west coast

Firm aims to capitalise on govt efforts to boost shipping sector

VIKAS SRIVASTAV

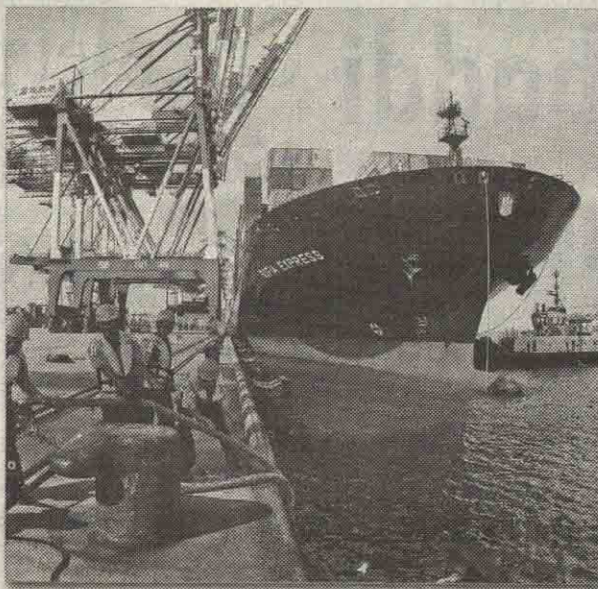
Mumbai

TRANSPORT Corporation of India (TCI) is aiming big on coastal shipping with plans to start operations on the west coast by buying two to three ships this financial year to make use of the opportunities presented by the sector.

The move is aimed at making use of the benefits from the central government announcement in January this year to incentivise manufacturers of eight commodities to use coastal shipping as a mode of transport.

TCI joint managing director Chander Agarwal told *Financial Chronicle* that there was huge potential for coastal shipping in the country. Unlike in Europe and China where more than 30 to 40 per cent of cargo movement is through ships, India's usage of coastal transport is negligible at around 7 per cent.

"The biggest challenge is creating awareness among suppliers about the concept of coastal shipping, which people in north and north-western India are not familiar with," he said.



BIG SOPS: The government is offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities.

"We can use the huge potential of un-hindering trade for supply of bulk cargo like automotive parts, cement, fertiliser and steel to saves on time by almost half compared with road, besides it is much cheaper. For some one in north India and Delhi coastal shipping is an unfamiliar concept. If they have to transport goods to Cochin, they go by road. However they can save on half the time and cost if they

transport, through coastal shipping from Kandla to Cochin or from some other port on the west coast," Agarwal said.

The government is also offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities, including steel, fertiliser and cement. While container shippers will get incentives in the form of Rs 1,000 per TEU (20-ft equivalent

units) in terminal handling charges and reduction of vessel related charges at ports by another 20 per cent for new coastal cargo.

The company plans to buy six ships over the next couple of years to take its total capacity to 10 ships. The plan is to start operations on the western coast after east coast where the company has a capacity of 12,400 deadweight tonnage (DWT).

"We have bought one ship of 4,600 DWT in the first quarter of FY15, while we are looking for couple of ships to take our total capacity on west coast to another 12,500 DWT. As of now the company will invest Rs 150 crore on buying vessels of 10,000 DWT to 12,000 DWT and on expanding the warehousing capacities and improving the distribution networks," Agarwal said.

India has around 150 vessels carrying 150 mt of commodities, accounting for just 7 per cent of the overall cargo movement.

vikassrivastav
@mydigitalfc.com

TCI/BSE Rs 199.60 ▼
NSE Rs 199.50 ▼

TCI to buy 3 ships to exploit opportunity on west coast

Firm aims to capitalise on govt efforts to boost shipping sector

VIKAS SRIVASTAV

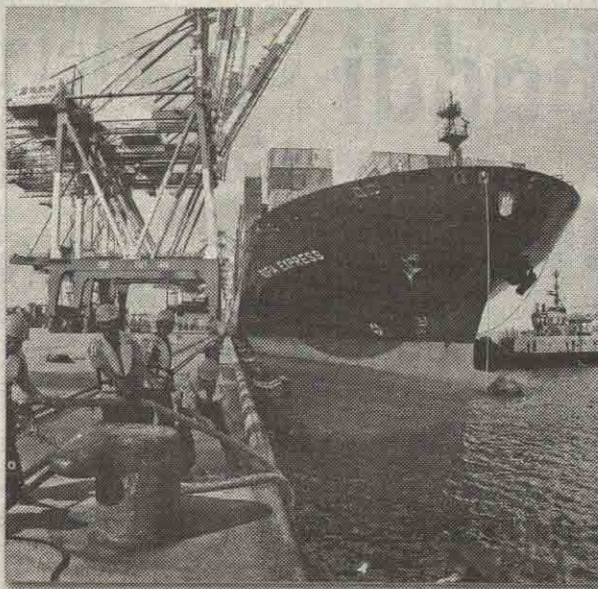
Mumbai

TRANSPORT Corporation of India (TCI) is aiming big on coastal shipping with plans to start operations on the west coast by buying two to three ships this financial year to make use of the opportunities presented by the sector.

The move is aimed at making use of the benefits from the central government announcement in January this year to incentivise manufacturers of eight commodities to use coastal shipping as a mode of transport.

TCI joint managing director Chander Agarwal told *Financial Chronicle* that there was huge potential for coastal shipping in the country. Unlike in Europe and China where more than 30 to 40 per cent of cargo movement is through ships, India's usage of coastal transport is negligible at around 7 per cent.

"The biggest challenge is creating awareness among suppliers about the concept of coastal shipping, which people in north and north-western India are not familiar with," he said.



BIG SOPS: The government is offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities.

"We can use the huge potential of un-hindering trade for supply of bulk cargo like automotive parts, cement, fertiliser and steel to saves on time by almost half compared with road, besides it is much cheaper. For some one in north India and Delhi coastal shipping is an unfamiliar concept. If they have to transport goods to Cochin, they go by road. However they can save on half the time and cost if they

transport, through coastal shipping from Kandla to Cochin or from some other port on the west coast," Agarwal said.

The government is also offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities, including steel, fertiliser and cement. While container shippers will get incentives in the form of Rs 1,000 per TEU (20-ft equivalent

units) in terminal handling charges and reduction of vessel related charges at ports by another 20 per cent for new coastal cargo.

The company plans to buy six ships over the next couple of years to take its total capacity to 10 ships. The plan is to start operations on the western coast after east coast where the company has a capacity of 12,400 deadweight tonnage (DWT).

"We have bought one ship of 4,600 DWT in the first quarter of FY15, while we are looking for couple of ships to take our total capacity on west coast to another 12,500 DWT. As of now the company will invest Rs 150 crore on buying vessels of 10,000 DWT to 12,000 DWT and on expanding the warehousing capacities and improving the distribution networks," Agarwal said.

India has around 150 vessels carrying 150 mt of commodities, accounting for just 7 per cent of the overall cargo movement.

vikassrivastav
@mydigitalfc.com

TCI/BSE Rs 199.60 ▼
NSE Rs 199.50 ▼

TCI to buy 3 ships to exploit opportunity on west coast

Firm aims to capitalise on govt efforts to boost shipping sector

VIKAS SRIVASTAV

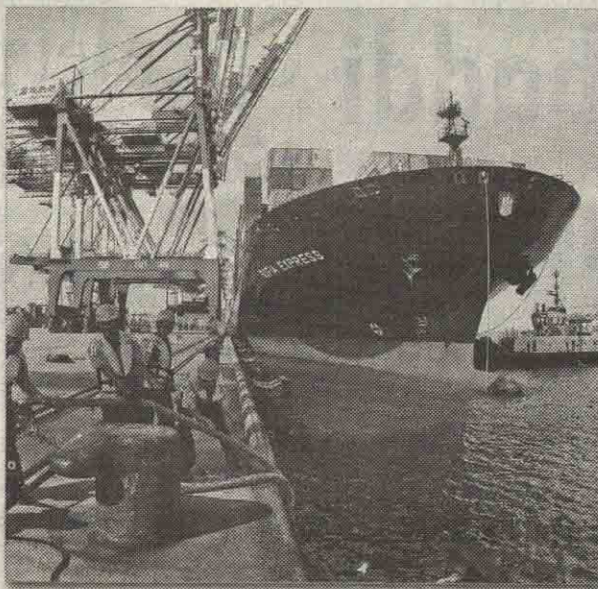
Mumbai

TRANSPORT Corporation of India (TCI) is aiming big on coastal shipping with plans to start operations on the west coast by buying two to three ships this financial year to make use of the opportunities presented by the sector.

The move is aimed at making use of the benefits from the central government announcement in January this year to incentivise manufacturers of eight commodities to use coastal shipping as a mode of transport.

TCI joint managing director Chander Agarwal told *Financial Chronicle* that there was huge potential for coastal shipping in the country. Unlike in Europe and China where more than 30 to 40 per cent of cargo movement is through ships, India's usage of coastal transport is negligible at around 7 per cent.

"The biggest challenge is creating awareness among suppliers about the concept of coastal shipping, which people in north and north-western India are not familiar with," he said.



BIG SOPS: The government is offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities.

"We can use the huge potential of un-hindering trade for supply of bulk cargo like automotive parts, cement, fertiliser and steel to saves on time by almost half compared with road, besides it is much cheaper. For some one in north India and Delhi coastal shipping is an unfamiliar concept. If they have to transport goods to Cochin, they go by road. However they can save on half the time and cost if they

transport, through coastal shipping from Kandla to Cochin or from some other port on the west coast," Agarwal said.

The government is also offering cash incentive of 50 paise per tonne per nautical mile to manufacturers of eight commodities, including steel, fertiliser and cement. While container shippers will get incentives in the form of Rs 1,000 per TEU (20-ft equivalent

units) in terminal handling charges and reduction of vessel related charges at ports by another 20 per cent for new coastal cargo.

The company plans to buy six ships over the next couple of years to take its total capacity to 10 ships. The plan is to start operations on the western coast after east coast where the company has a capacity of 12,400 deadweight tonnage (DWT).

"We have bought one ship of 4,600 DWT in the first quarter of FY15, while we are looking for couple of ships to take our total capacity on west coast to another 12,500 DWT. As of now the company will invest Rs 150 crore on buying vessels of 10,000 DWT to 12,000 DWT and on expanding the warehousing capacities and improving the distribution networks," Agarwal said.

India has around 150 vessels carrying 150 mt of commodities, accounting for just 7 per cent of the overall cargo movement.

vikassrivastav
@mydigitalfc.com

TCI/BSE Rs 199.60 ▼
NSE Rs 199.50 ▼